



Sumedha Fiscal Services Ltd.

CIN: L70101WB1989PLC047465

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata – 700071.

T – 91 33 2229 8936 / 6758 / 3237 / 4473

F - 91 33 2226 4140 / 2265 5830

E – dk_sett@sumedhafiscal.com

W – www.sumedhafiscal.com

September 19, 2020

Ref. : CS – 4/34/

BSE Ltd.

The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Email : corp.relations@bseindia.com

The Secretary

The Calcutta Stock Exchange Ltd.

7, Lyons Range,
Kolkata - 700 001.

Email : listing@cse-india.com

Company Code No. 029093

Code No. 530419

Dear Sir/Madam,

Sub: 31st Annual General Meeting of the Company - 19th September. 2020

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 31st Annual General Meeting ('AGM') of the Company held on 19th September, 2020.

We would also like to advise that all the Resolutions for consideration at the 31st AGM in respect of the items set out in the Notice dated 26th June, 2020, have been passed by the Members by requisite majority. The Scrutinizer's Report and the Voting Results in the prescribed format in terms of Regulations 44(3) of the Listing Regulations are also enclosed.

Yours faithfully,

For Sumedha Fiscal Services Ltd.

Deb Kumar Sett
Company Secretary & Compliance Officer

Encl. : as above.



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Summary of the proceedings of the 31st Annual General Meeting of Sumedha Fiscal Services Ltd.

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The 31st Annual General Meeting ('AGM') of the Members of Sumedha Fiscal Services Ltd. was held on Saturday, 19th September, 2020 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 10.30 a.m. (1ST).

Mr. R. L. Gaggar, Chairman, chaired the 31st AGM. The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting. 42 Members attended and participated in the Meeting.

- At the outset, the Chairman advised that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.
- The Chairman thereafter introduced the Directors and advised the Members that the registers and documents, as statutorily required, were available for inspection on the e-voting website of Central Depository Services Ltd. ('CDSL').
- The Chairman on the occasion of the 31ST AGM delivered his Speech on the prevailing macro-economic condition of India and broad government measures to address the situation, Company's performance and way forward.
- The Chairman briefed the Members on the Ordinary Business items covered in the AGM Notice dated 26th June, 2020 and listed under Serial Nos. I to 3 below:

Ordinary Business

1. Adoption of the Financial Statements of the Company for the financial year ended 31st March, 2020, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon;
 2. Declaration of Dividend of Re. 0.60 per Equity Share of Rs.10/- each for the financial year ended 31st March, 2020;
 3. Appointment of Mr. Vijay Maheshwari (DIN: 00216687) who retired by rotation and offered himself for re-election.
- The Chairman gave opportunity to the Members who had registered themselves as speakers to ask questions or seek clarifications on the Agenda items. Thereafter Mr. Bijay Murmura, Director, responded to the queries raised/clarifications sought by the Members who spoke at the Meeting.
 - E-voting facility was provided to those Members who had not cast their votes through remote e-voting. The facility to cast votes through remote e-voting was also provided to the Members from 9:00 a.m. on 16th September, 2020 till 5.00 p.m. on 18th September, 2020.
 - The Chairman advised the Members that the Voting Results along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of CDSL. The Voting Results would also be forwarded to the BSE Ltd. and The Calcutta Stock Exchange Ltd. where the Company's Shares are listed.

The Meeting concluded at 11.25 a.m.

All the Resolutions for consideration at the 31st AGM in respect of the items set out in the Notice dated 26th June, 2020, have been passed by the Members by requisite majority through remote e-voting and e-voting during the AGM.

dksett





CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

**The Chairman
of the 31st Annual General Meeting of
Sumedha Fiscal Services Limited
6A, Geetanjali
8B, Middleton Street
Kolkata - 700 071**

Dear Sir,

I, Asit Kumar Labh, Practicing Company Secretary (ACS – 32891 / CP - 14664) was appointed as the scrutinizer in connection with the 31st Annual General Meeting (“AGM”) of the members of “*Sumedha Fiscal Services Limited*” (“Company”) held on Saturday, the 19th day of September, 2020 at 10:30 a.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in terms of MCA Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 (collectively referred as “MCA Circulars”) for the purpose of scrutinizing the electronic voting (“e-voting”) process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and the Rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM dated the 26th day of June, 2020. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer’s Report of the votes cast “in favour” or “against” the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited (“CDSL”), the agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the AGM.



ASIT KUMAR LABH

B.Com.(H), ACS



c/o **A. K. LABH & Co.**

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013

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(M) : 97487-36545

e-mail : asit@aklabh.com / asit.labh1@gmail.com

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I submit my report as under :

1. The remote e-voting period remained open from 9.00 A.M. IST on Wednesday, the 16th day of September, 2020 up to 5.00 P.M. IST on Friday, the 18th day of September, 2020.
2. The shareholders holding shares as on the "cut off" date, i.e. the 12th day of September, 2020 were entitled to vote on the proposed 3 (Three) resolutions as mentioned in the Notice dated the 26th day of June, 2020 of the AGM of the Company.
3. The Company has also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OAVM to cast the votes in case the same has not been cast by them through remote e-voting.
4. The votes were unblocked on Saturday, the 19th day of September, 2020 around 11:50 a.m. after the completion of the AGM in the presence of two witnesses, namely, Mr. Amit Kumar Labh, residing at 71, Narsingh Dutta Road, Kolkata – 700008 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060, who are not in employment of the Company.
5. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed; the votes were counted, and the results were prepared.
6. The combined result of the remote e-voting and e-voting at the AGM [EVSN : 200826067] is as under:



**<A> ORDINARY BUSINESS:****a) Resolution 1**

To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2020, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	56	3986001	
E-voting at AGM	1	1	
Total	57	3986002	99.95%

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	1	1966	
E-voting at AGM	0	0	
Total	1	1966	0.05%

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



**b) Resolution 2****To declare dividend for the financial year ended 31st March, 2020****(i) Voted in favour of the Resolution:**

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	56	3986001	
E-voting at AGM	1	1	
Total	57	3986002	99.95%

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	1966	
E-voting at AGM	0	0	
Total	1	1966	0.05%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



**c) Resolution 3**

To appoint Mr. Vijay Maheshwari (DIN: 00216687), who retires by rotation and being eligible, offer himself for re-election

(i) Voted **in favour** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	56	3986001	
E-voting at AGM	1	1	
Total	57	3986002	99.95%

(ii) Voted **against** the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	1966	
E-voting at AGM	0	0	
Total	1	1966	0.05%

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



ASIT KUMAR LABH

B.Com.(H), ACS



c/o **A. K. LABH & Co.**

Company Secretaries

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Website : www.aklabh.com

7. All the resolutions proposed hereinabove have been passed with requisite majority.
8. The electronic data and e-voting registers including other related papers / registers and records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking You,

Yours truly

(CS ASIT KUMAR LABH)

Practicing Company Secretary

ACS – 32891 / CP No. – 14664

UDIN : A032891B000737067



Place: Kolkata

Dated: 19.09.2020



ASIT KUMAR LABH

B.Com.(H), ACS



c/o **A. K. LABH & Co.**
Company Secretaries

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Witness:

1. *Amit Kumar Labh*

(Amit Kumar Labh)
71, Narsingh Dutta Road
Kolkata - 700008



2. *Anushree Dasgupta*

(Anushree Dasgupta)
28/N, Dwijen Mukherjee Road, Behala
Kolkata 700060

Received the Report of the Scrutinizer
For **Sumedha Fiscal Services Limited**

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(Deb Kumar Sett)
Company Secretary &
Compliance Officer



**31st Annual General Meeting of Sumedha Fiscal Services Ltd. –
Details of the Voting Results**

General information about company	
Scrip code	530419 (BSE) 029093 (CSE)
NSE Symbol	
MSEI Symbol	
ISIN	INE886B01012
Name of the company	SUMEDHA FISCAL SERVICES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-09-2020
Start time of the meeting	10:30 AM
End time of the meeting	11:25 AM

Scrutinizer Details	
Name of the Scrutinizer	ASIT KUMAR LABH
Firms Name	M/S. A. K. LABH
Qualification	CS
Membership Number	32891
Date of Board Meeting in which appointed	26-06-2020
Date of Issuance of Report to the company	19-09-2020



Voting results	
Record date	12-09-2020
Total number of shareholders on record date	2950
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	14
b) Public	28
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2020, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3957709	3957709	100.0000	3957709	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3957709	3957709	100.0000	3957709	0	100.0000
Public- Institutions	E-Voting	7300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7300	0	0	0	0	0
Public- Non Institutions	E-Voting	4019415	30259	0.7528	28293	1966	93.5028	6.4972
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4019415	30259	0.7528	28293	1966	93.5028
Total		7984424	3987968	49.9468	3986002	1966	99.9507	0.0493
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration and payment of dividend for the financial year ended 31st March, 2020 at the rate of Re. 0.60/- per share of Rs. 10/- each.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3957709	3957709	100.0000	3957709	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3957709	3957709	100.0000	3957709	0	100.0000
Public-Institutions	E-Voting	7300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7300	0	0	0	0	0
Public- Non Institutions	E-Voting	4019415	30259	0.7528	28293	1966	93.5028	6.4972
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4019415	30259	0.7528	28293	1966	93.5028
Total		7984424	3987968	49.9468	3986002	1966	99.9507	0.0493
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Reappointment of Mr. Vijay Maheshwari (DIN: 00216687), as a Director, liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3957709	3957709	100.0000	3957709	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3957709	3957709	100.0000	3957709	0	100.0000
Public-Institutions	E-Voting	7300	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7300	0	0	0	0	0
Public- Non Institutions	E-Voting	4019415	30259	0.7528	28293	1966	93.5028	6.4972
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4019415	30259	0.7528	28293	1966	93.5028
Total		7984424	3987968	49.9468	3986002	1966	99.9507	0.0493
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

